

# FSU DIVISION OF UNIVERSITY ADVANCEMENT

FSU FOUNDATION ANNUAL REPORT

ALUMNI ASSOCIATION ANNUAL HIGHLIGHTS

JULY 1, 2023-JUNE 30, 2024



On behalf of the entire Florida State University community, thank you for your generosity last fiscal year! We are proud to share this report with you. Because of *you*, FSU has momentum like never before. Your philanthropy impacts the student experience at Florida State daily. Your investment allows for the support of world-renowned faculty members who enhance the university's reputation and contribute to groundbreaking research.

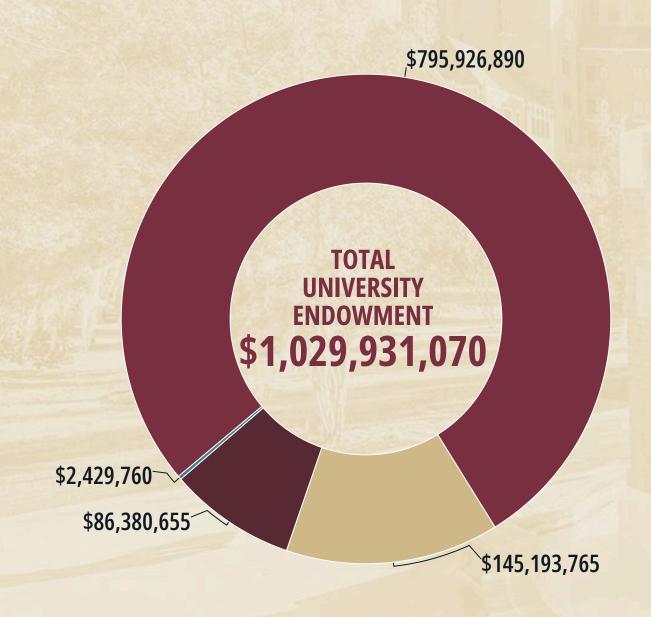
Thank you for being an integral member of the FSU family.

With gratitude, Marla A. Vicher



# **Total University Endowment**

FOR THE YEAR ENDED JUNE 30, 2024

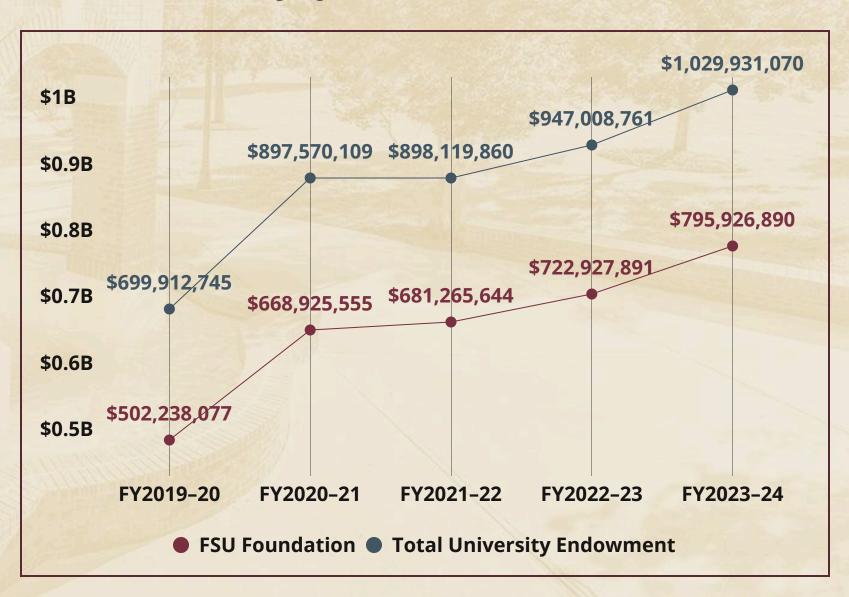


- Florida State University Foundation Florida State University Research Foundation
  - Seminole Boosters The John & Mable Ringling Museum of Art Foundation

## **Historical Endowment Total**

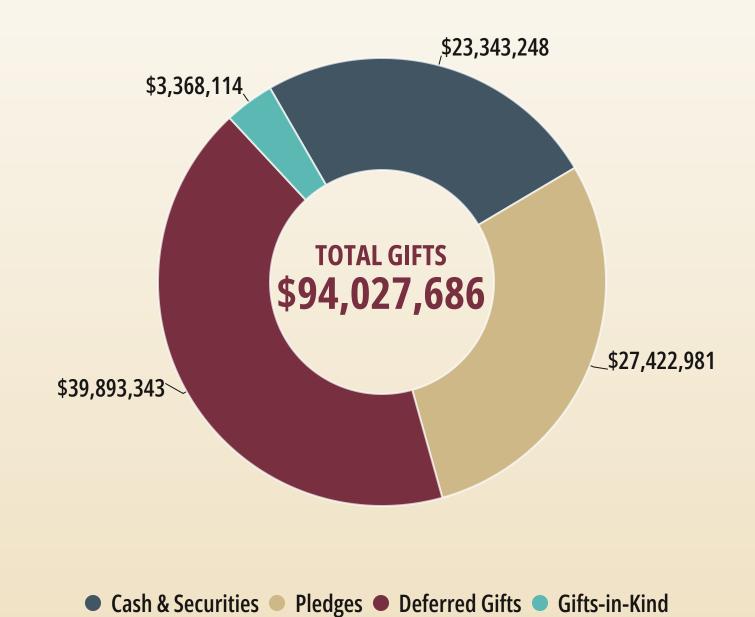
The Total University Endowment comprises endowments from the following university direct support organizations:

- FSU Foundation
- FSU Alumni Association
- Seminole Boosters, Inc.
- FSU Research Foundation
- The John & Mable Ringling Museum of Art Foundation



# **Gift Commitments by Type**

FOR THE YEAR ENDED JUNE 30, 2024



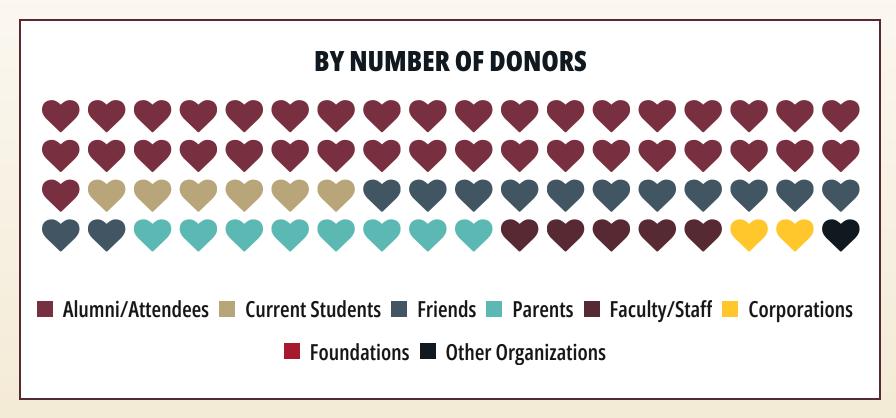
# **Gift Commitments by Purpose**

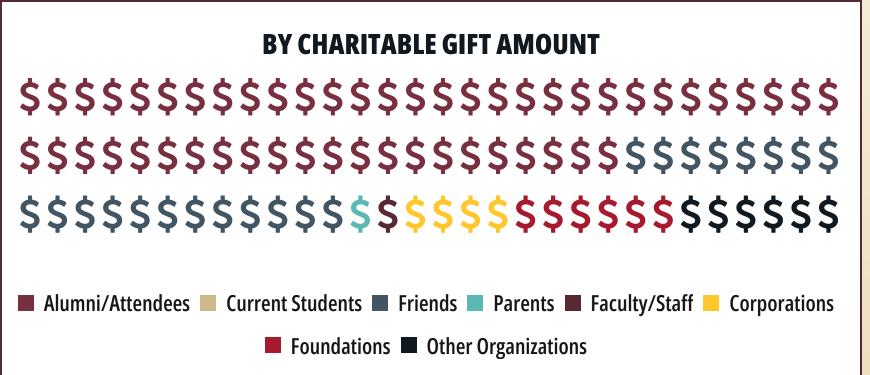
FOR THE YEAR ENDED JUNE 30, 2024



# Giving by Individuals and Organizations

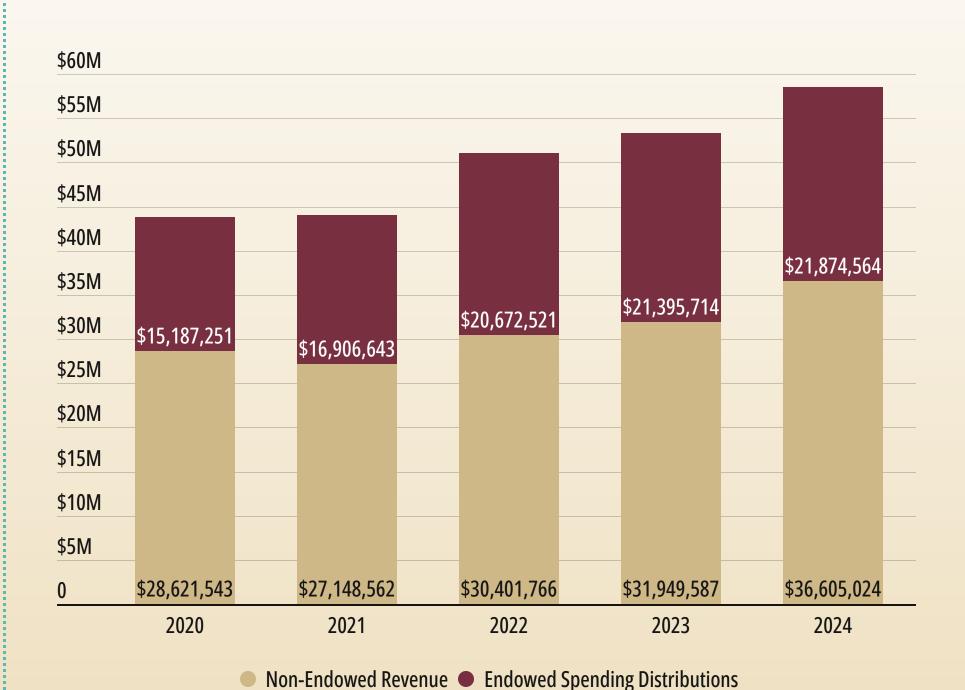
FOR THE YEAR ENDED JUNE 30, 2024





# Total Funds Provided by the FSU Foundation to Support the University

FOR THE YEAR ENDED JUNE 30, 2024



## **Statements of Net Position**

FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

ASSETS	2024	2023
Cash and operating pool investments	\$61,429,148	\$75,998,873
Contributions receivable, net	46,220,191	51,386,749
Investments	921,204,917	826,011,175
Other assets	36,076,999	43,041,676
Total assets	\$1,064,931,255	\$996,438,473
LIABILITIES		
Liabilities	\$11,290,048	\$10,952,103
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources	\$12,811,047	\$12,089,179
NET POSITION		
Net position	\$1,040,830,160	\$973,397,191

View our

Investing and Spending

Policies brochure online at
foundation.fsu.edu/about/fi
nancial-information

# Statements of Revenues, Expenses and Changes in Net Position

FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

OPERATING REVENUES	2024	2023
Contributions	\$28,983,519	\$27,085,634
University support	8,514,259	6,758,163
Investment earnings	96,859,191	56,014,141
Other revenue	4,150,560	2,515,710
Total operating revenues	\$138,507,529	\$92,373,648
OPERATING EXPENSES		
University program and facilities support	\$74,376,791	\$44,989,773
Foundation operations	20,038,925	16,682,051
Total operating expenses	\$94,415,716	\$61,671,824
Operating income	\$44,091,813	\$30,701,824
Net nonoperating expenses	(90,405)	(71,203)
Endowment contributions	23,431,561	23,602,592
Change in net position	\$67,432,969	\$54,233,213
change in her position	407,432,303	Ψ <del>σ1</del> ,233,213
Net position, beginning of year	973,397,191	919,163,978
Net position—end of year	\$1,040,830,160	\$973,397,191

# **Giving Days**



Nationally recognized day of giving

\$219,513.29

876 TOTAL DONORS



University-wide giving day exclusively for FSU

\$1,149,749.55

7,245 TOTAL DONORS 5,405 ALUMNI DONORS

# **Support in Action**



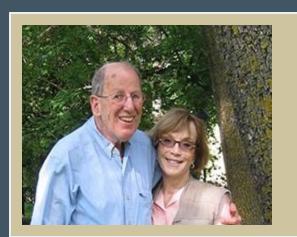
FSU alumnus invests \$1 million to launch endowment for first-generation students in College of Business

READ MORE AT: https://news.fsu.edu/news/business-law-policy/2024/05/20/fsu-alumnus-invests-1-million-to-launch-endowment-for-first-



Florida State University celebrates historic milestone: 400,000 alumni worldwide

READ MORE AT: https://news.fsu.edu/news/students-campus-life/2023/08/03/florida-state-university-celebrates-historic-milestone-400000-alumni-



FSU Department of Classics to use \$1M gift to enhance research, professional development opportunities

READ MORE AT: https://news.fsu.edu/news/arts-humanities/2024/04/29/fsu-department-of-classics-to-use-1m-gift-to-enhance-research-professional-development-opportunities



Triumph Gulf Coast gives final approval to FSU project to build manufacturing, aerospace facilities in Northwest Florida

**READ MORE AT:** 

https://news.fsu.edu/news/universitynews/2024/04/10/triumph-gulf-coast-givesfinal-approval-to-fsu-project-to-buildmanufacturing-aerospace-facilities-in-



Florida State, Tallahassee Memorial HealthCare cement partnership with Memorandum of Understanding

READ MORE AT: https://news.fsu.edu/news/health-medicine/2024/04/08/florida-state-tallahassee-memorial-healthcare-cement-partnership-with-memorandum-of-understanding



Florida State University develops bold plan for advancing doctoral education

READ MORE AT:
https://news.fsu.edu/news/universitynews/2024/02/16/florida-state-universitydevelops-bold-plan-for-advancing-doctoral-



FSU named among top patent producers in worldwide ranking

READ MORE AT:

https://news.fsu.edu/news/universitynews/2024/02/15/fsu-named-among-toppatent-producers-in-worldwide-ranking



Florida State University achieving record levels of excellence

READ MORE AT:

https://news.fsu.edu/news/universitynews/2023/09/15/florida-state-university-



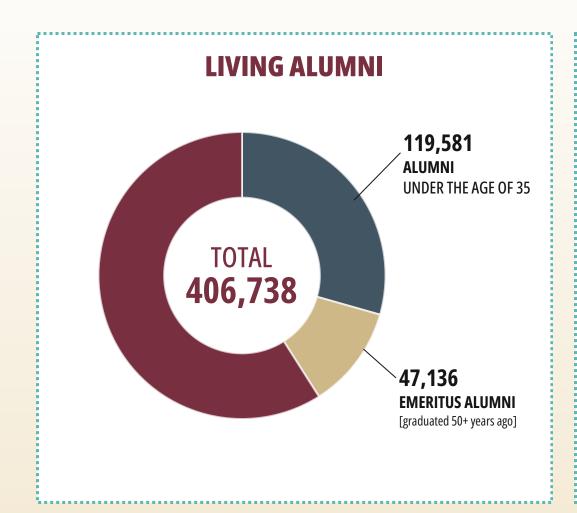
Alumni Hall of Fame member creates endowed directorship for FSU Real Estate Center

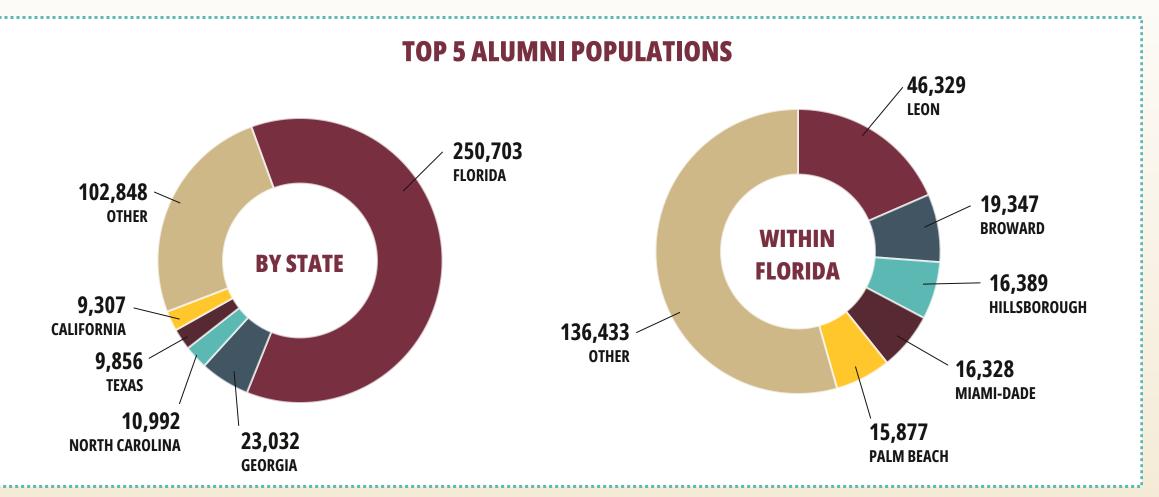
READ MORE AT:

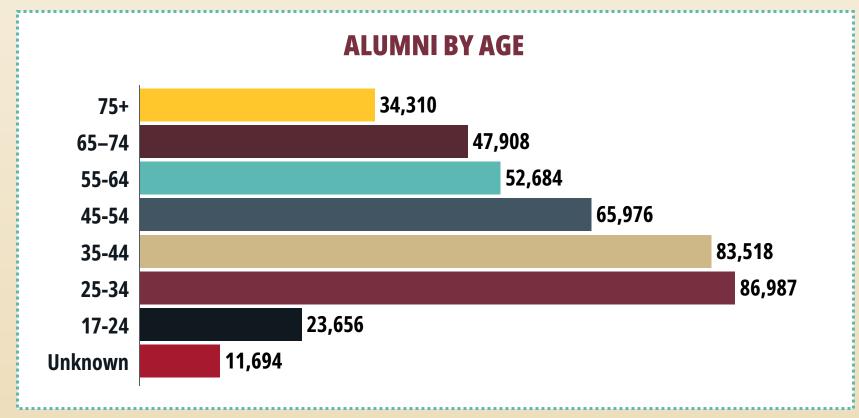
https://news.fsu.edu/news/business-lawpolicy/2024/06/20/alumni-hall-of-famemember-creates-endowed-directorship-for-fsu-

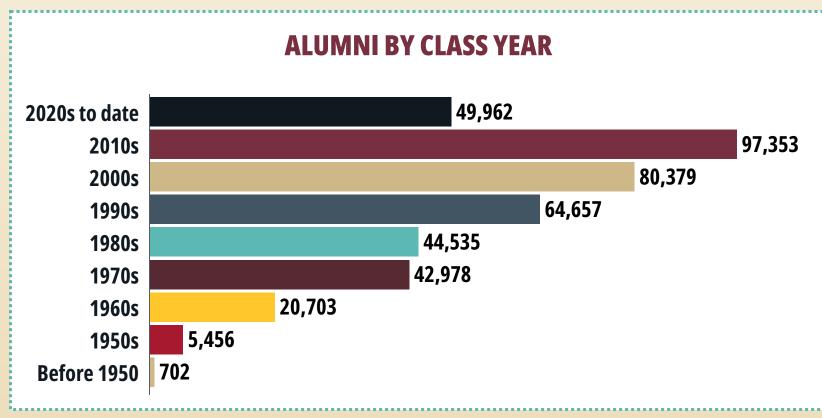


## **Alumni Statistics**









# **Alumni Engagement**







9 ALUMNI AFFINITY NETWORKS

**ALUMNI NETWORKS** 

raised

\$29,707.48 during



**NETWORKS** 

raised more than

\$65,000

in FY24

[13% increase from FY23]

48
SEMINOLE CLUBS
and
16
SEMINOLES
CHAPTERS
in

**STATES** 

2,010
ALUMNI
VOLUNTEERS
and

**526**VOLUNTEER
LEADERS

across all networks

[including National Board of Directors, Student Alumni Association, Seminole Clubs and Chapters, and affinity networks] 341
SEMINOLE CLUB
LEADERS
and

15 SEMINOLE CHAPTER LEADERS



**635**NEW STUDENTS

17
EVENTS
with
1,020
ATTENDEES

29 SAA AMBASSADORS

18
EXECUTIVE
BOARD MEMBERS

SAA's
45th
ANNIVERSARY
in 2024

# **Scholarships**

 $$194,179 \longrightarrow awarded to \longrightarrow 152$ 

**57 CASH SCHOLARSHIPS** awarded by **CLUBS** 

\$65,650

**69 ENDOWED SCHOLARSHIPS** awarded by **CLUBS** 

\$83,053

17 SCHOLARSHIPS awarded by the ALUMNI ASSOCIATION

\$34,976

9 SCHOLARSHIPS awarded by ALUMNI NETWORKS

\$10,500





#### **Events**

66 **EVENTS** 

4,910 **EVENT** 

**AVERAGE AGE** of attendees

#### **Awards**

136 **ALUMNI** celebrated during **AWARDS** and **RECOGNITION** events

## **Communications**



#### **SOCIAL MEDIA FOLLOWERS**

31K+ 26K+ Facebook

Instagram

LinkedIn

16K+



# UNIVERSITY ADVANCEMENT LEADERSHIP

#### **Richard McCullough**

President
FLORIDA STATE UNIVERSITY

#### **University Board of Trustees**

FLORIDA STATE UNIVERSITY

#### **Foundation Board of Trustees**

FLORIDA STATE UNIVERSITY

#### **Alumni Association Board of Directors**

FLORIDA STATE UNIVERSITY

#### **Marla Vickers**

Vice President for University Advancement
DIVISION OF UNIVERSITY ADVANCEMENT
President
FSU FOUNDATION

#### **John Carrigan**

Assistant Vice President and Chief Financial Officer DIVISION OF UNIVERSITY ADVANCEMENT

#### **Julie Decker**

Associate Vice President of University Advancement, Alumni Engagement
DIVISION OF UNIVERSITY ADVANCEMENT
President
FSU ALUMNI ASSOCIATION

#### **Becky Fullmer**

Associate Vice President of University Advancement Services
DIVISION OF UNIVERSITY ADVANCEMENT

#### **Susan Glenn**

Associate Vice President of University Advancement for Colleges, Schools and Units DIVISION OF UNIVERSITY ADVANCEMENT

#### **Sarishni Patel**

Assistant Vice President of University Advancement, Annual Giving DIVISION OF UNIVERSITY ADVANCEMENT

#### **Caroline Poole**

Assistant Vice President of University Advancement Strategic Initiatives/Chief of Staff DIVISION OF UNIVERSITY ADVANCEMENT

# **CONTACT INFORMATION**

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foundation.fsu.edu
give.fsu.edu

#### **ALUMNI ASSOCIATION**

1030 W. Tennessee St.
Tallahassee, FL 32304-7719
(850 644-2761
<a href="mailto:alumni.fsu.edu">alumni.fsu.edu</a>